

# Coronavirus Crash

The market value of defense stocks plunged as the U.S. economy shut down in response to the COVID-19 pandemic. The defense sector lost more than 40 percent of its value in March, and only recovered some of that value by mid-April, as represented here by the SPADE Defense Index and Invesco's Aerospace & Defense Electronically Traded Fund, which is based on the index. The index comprises publicly traded companies in the defense, homeland security, and space industries.

